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PLC/PSI/DCR/2024/003
March 09, 2024

The Chairman,
Bangladesh Securities and Exchange Commission,
Securities Commission Bhaban,
Plot: E-6/C, Agargaon
Sher-e-Bangla Nagar,
Dhaka-1207.

Subject: Submission of Dividend Compliance Report for the year ended 2022-23 of Taufika Foods and Lovello Ice-cream PLC.

Dear Sir,

In compliance with the regulation 29 of the Dhaka Stock Exchange (Listing) Regulations, 2015 we are submitting the Dividend Compliance Report for the year ended 2022-23 of Taufika Foods and Lovello Ice-cream PLC for your kind consideration.

This is for your kind information.

Thanking you,

Yours truly,

Kawser Ahmed
Company Secretary (Acting)

Enclosed: As above

Copy to:

- i. Chief Regulatory Officer, Dhaka Stock Exchange PLC.
- ii. Chief Regulatory Officer, Chittagong Stock Exchange PLC.



Taufika Foods and Lovello Ice-cream PLC.

Head Office

Comfort Reverie: Plot-80, Road-2, Banani
(Chairman Bari), Dhaka-1213, Bangladesh
Tel: + 8802222261286-8 Fax: +8802222264289
Email: info@lovello.club

Factory

Bashile, Kathali, 6 NO. Valuka Union Parishad,
Valuka, Mymensingh, Bangladesh,
Tel: +8801841102530, 01841102557.
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ISO/FSSC 22000 HACCP & Halal Certified Company



TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC

Annexure-A

Dividend Distribution Compliance Report			
Under Clause (6) of the Directive No.BSEC/CMRRCD/2021-386/03, dated: 14/01/2021			
1	Name of the Issuer/Securities/Mutual Fund	Taufika Foods and Lovello Ice-Cream PLC.	
2	Particulars of Issuer DP	569	
3	Type of Dividend (Annual /Interim) (Put tick mark (a) on the recommended option)	a) Annual <input checked="" type="checkbox"/> b) Interim <input type="checkbox"/>	
4	Whether audited or not for Interim Dividend (Put tick mark (a) on the recommended option)	a) Audited <input checked="" type="checkbox"/> b) Unaudited <input type="checkbox"/>	
5	Date of recommendation of Dividend by the Board of Directors/Trustee:(Enclose copy of PSI)	October 29, 2023 (Enclosed copy of PSI)	
6	Whether Dividend recommended other than directors or sponsors or any other classes (Put tick mark (a) on the recommended option)	a) Yes <input type="checkbox"/>	b) No <input checked="" type="checkbox"/>
7	Record date for entitlement	20 November, 2023	
8	Rate of Dividend recommended by the Board of Directors/Trustee	10% (Ten percent)	
9	Dividend recommended -Type (Put tick mark (a) on the recommended option)	a) Cash <input checked="" type="checkbox"/> b) Stock <input type="checkbox"/>	
10	Securities/mutual fund traded under which categories (Put tick mark (a) on the recommended option)	(a) A <input checked="" type="checkbox"/> (b) B <input type="checkbox"/> (c) G <input type="checkbox"/> (d) N <input type="checkbox"/> (e) Z <input type="checkbox"/>	
11	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares/units by CDBL	08 January, 2024 Trust Bank Limited Millennium Branch A/C No: 0022-0210024154	
12	Date of approval of Dividend at AGM	30 December, 2023	
13	Rate of Dividend approved at AGM- details at Annexure, (if any change)	Approved as recommended by the Board of Directors.	
14	Date of commencement of disbursement of Cash and Stock Dividend	28 January, 2024	
15	Mode of disbursement of Cash Dividend (Put tick mark (a) on the recommended option)	a) BEFTN <input checked="" type="checkbox"/> b) Bank Transfer <input checked="" type="checkbox"/> c) MFS <input type="checkbox"/> d) Dividend Warrant <input checked="" type="checkbox"/> e) Any other mode <input checked="" type="checkbox"/>	
16	Date of completion of disbursement of Cash Dividend and Stock Dividend [Enclose Bank statements and Corporate Action Processing Report (DP 70)]	07 March, 2024	
17	Paid-up-capital of the issuer- before corporate action/entitlement	85,00,00,000	
18	Numbers of securities/shares outstanding-before corporate action/entitlement: 8,50,00,000		
19	Total cash in taka or stock (nos. shares) dividend as per corporate declaration	Tk. 8,50,00,000.00 (Including Tax) Tk. 7,41,79,733.40 (Excluding Tax)	
20	Distribution/Disbursement details of Cash & Stock Dividend:	Cash (Tk.)	Stock (Nos.)
	A. Mode of Dividend payment/credit for the concerned year:		Annexures
	a)through BEFTN & RTGS or directly credited to respective BO	6,74,79,876.90	
	b)through Bank Transfer other than entitled BO-Margin loan		
	c)through Bank Transfer	24,29,341.80	
	d)through Mobile Financial Service (MFS)		
	e)through any other mode as approved by Bangladesh Bank		
	f)through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)		
	g)through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities		
21	Total Dividend paid/credited for the concerned year	6,99,09,218.70	
22	Total unpaid/undistributed Dividend /accrued during the period ((20-21)	42,70,514.70	

23	Total unpaid/undistributed Dividend /accrued as on 1st day of Accounting year (as per Audited Accounts)	7,07,63,928		
24	Transfer to Suspense Account for Demate Shares or any other reasons during the concerned year			
	A. Mode of Dividend Receipts/payment/credit for the previous years:			
	a) through BEFTN or directly credited to respective BO	2,33,46,234		
	b) through Bank Transfer			
	c) through Mobile Financial Service (MFS)			
	d) through any other mode as approved by Bangladesh Bank			
	e) through transfer to/from Suspense Account for Demate Shares or any other reasons			
	f) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities/shares/units	3,77,46,000		
	g) transfer of cash or stocks to the Fund as prescribed or directed by Commission after 3 years or forfeit of share to Suspense Account for non-dematerialized securities			
25	Total Dividend paid/credited for previous years:	6,10,92,234		
26	Total unpaid/undistributed Dividend for previous years (23+24-25) Taka/Nos.	96,71,694		
27	Grand Total of unpaid/undistributed Dividend (22+26)	1,39,42,208.70		
28	Aging of grand Total of unpaid/undistributed Dividend for previous years:			
	More than 3 years; balance			
	More than 4 years; balance			
	More than 5 years & above; balance			
	Total of unpaid/undistributed Dividend for previous years			
	(Supporting bank statements and balances of securities with the Depository)			
<p>Note: Issuer shall maintain BO wise detailed information for all transfers/credit to suspended accounts with reasons and submit along with bank statements and other supporting documents. The issuer shall fill up all the applicable fields.</p>				



Ref: PLC/PSI/72/2023
Date: October 30, 2023

The Chairman

Bangladesh Securities and Exchange Commission
Securities Exchange Commission Bhaban
Plot: E-6/C, Agargaon, Sher-e-Bangla Nagar
Dhaka-1207.

Subject: Price Sensitive Information.

Dear Sir,

This is for kind information that the 72nd Board of Directors Meeting of Taufika Foods and Lovello Ice-Cream PLC. held on 29th October, 2023 at 3.30 p.m. at the Corporate Head Office of the Company. The audited financial statements for the year ended 30 June, 2023 have been approved by the Board of Directors. In the said board meeting following price sensitive decisions were taken:

Proposed Dividend : The Board of Directors recommended Cash Dividend @ 10% for the year ended 30 June, 2023 subject to approval of the shareholders in the 12th AGM of the company.

Date & Time of 12th AGM : 28 December, 2023 at 11.30 a.m.

Venue of 12th AGM : Digital Platform.

Record date : 20 November, 2023.

The performance highlights are as follows:

Particulars	Year ended 30 June, 2023	Year ended 30 June, 2022
Net Profit after Tax	Tk. 10,52,63,926	Tk. 12,15,95,010
Earnings Per Share (EPS)	Tk. 1.24	Tk.1.43
Net Asset Value (NAV)	Tk. 1,09,96,53,011	Tk. 1,09,63,89,086
Net Asset Value per share (NAVPS)	Tk. 12.94	Tk.12.90
Net Operating Cash Flow Per Share (NOCFPS)	Tk. 2.11	Tk.2.10

Reasons for deviation in EPS: Due to the increase in all input raw material prices, significant volatility of the foreign currency market and limitation for opening LC to import raw materials increase in production cost compared to the previous year.

Besides, Company wants to extend time for further period of 01 (One) year from February 2024 to January 2025 for utilizing the rest of the IPO amount.

Taufika Foods and Lovello Ice-cream PLC.

Head Office

Comfort Reverie, Plot-80, Road-2, Banani
(Chairman Bari) Dhaka-1213, Bangladesh

Factory

Bashile, Kathali, 6 NO. Valuka Union Parishad,
Valuka Mymensingh, Bangladesh



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This is for your kind intimation.

Best regards,

Md. Ekramul Haque
Managing Director

Copy to:

1. The Managing Director

Dhaka Stock Exchange Ltd.

“DSE Tower” Plot # 46 Road # 21,

Nikunja-2, Dhaka-1229.

2. The Managing Director

Chittagong Stock Exchange Ltd.

Eunoos Center, 15th Floor, 52-53 Dilkusha, Dhaka.

3. The Managing Director & CEO

Central Depository Bangladesh Limited (CDBL)

DSE Tower (level-5) House-46, Road-21,

Nikunja-2, Dhaka - 1229

Taufika Foods and Lovello Ice-cream PLC.

Head Office

Comfort Reverie: Plot-80, Road-2, Banani
(Chiranjeev Bari) Dhaka-1212, Bangladesh

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Valuka, Mymensingh, Bangladesh



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