

TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC

First Quarter

Financial Statements 2023-24

(Un-audited)

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Financial Position**  
As at 30 September 2023

PARTICULARS	NOTES	Amount in Taka	
		30-Sep-23	30-Jun-23
<b>ASSETS:</b>			
<b>A. Non-current Assets</b>		<b>1,32,31,92,985</b>	<b>1,34,34,40,327</b>
Property, Plant & Equipments	4.00	1,12,69,76,449	1,11,06,66,223
ROU Assets	4.01	18,16,80,262	18,72,57,301
Intangible Assets	5.00	4,23,454	4,51,805
Capital Work-in-progress	6.00	-	3,12,71,000
Investment	7.00	1,41,12,820	1,37,93,999
<b>B. Current Assets</b>		<b>1,26,61,44,637</b>	<b>1,28,09,40,304</b>
Inventories	8.00	47,21,11,192	48,23,97,366
Trade & Other Receivables	9.00	43,51,55,142	42,66,22,688
Inter-company Receivables	10.00	3,64,38,706	79,50,000
Advance, Deposits & Prepayments	11.00	20,53,74,233	21,88,79,582
Cash and Cash Equivalents	12.00	11,70,65,364	14,50,90,668
<b>TOTAL ASSETS (A+B)</b>		<b>2,58,93,37,623</b>	<b>2,62,43,80,631</b>
<b>EQUITIES &amp; LIABILITIES:</b>			
<b>C. Shareholders' Equity</b>		<b>1,12,65,57,902</b>	<b>1,09,96,53,012</b>
Share Capital	13.00	85,00,00,000	85,00,00,000
Retained Earnings	14.00	27,65,57,902	24,96,53,012
<b>D. Non-current Liabilities</b>		<b>99,37,07,347</b>	<b>98,19,48,546</b>
Deferred Tax Liability	15.00	7,62,82,963	7,41,19,030
Long-term Loan	16.00	68,78,83,719	68,04,52,103
Lease Liability	17.00	22,95,40,665	22,73,77,414
<b>E. Current Liabilities</b>		<b>46,90,72,374</b>	<b>54,27,79,073</b>
Current Portion of Long-term Loan	16.00	19,65,38,205	19,44,14,886
Current Portion of Lease Loan	17.00	8,41,27,623	8,33,34,782
Short-Term Loan	18.00	2,04,78,465	1,39,01,325
Trade & Other Payables	19.00	3,62,76,617	5,80,47,293
Liabilities for Expenses	20.00	1,92,82,100	2,35,58,911
Provision for WPPF	21.00	93,03,574	77,39,887
Provision for Income Tax	22.00	9,32,22,978	9,10,18,062
Undisbursed Dividend	23.00	98,42,814	7,07,63,928
<b>Total Equity &amp; Liabilities:</b>		<b>2,58,93,37,623</b>	<b>2,62,43,80,631</b>
<b>Net Asset Value Per Share</b>	<b>31.00</b>	<b>13.25</b>	<b>12.94</b>

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.



Chairman




Managing Director



Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka

Dated: November 12, 2023

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Profit or Loss and other Comprehensive Income**  
For the year ended 30 September 2023

PARTICULARS	NOTES	Amount in Taka	
		30-Sep-23	30-Sep-22
Sales	24.00	21,89,34,647	32,79,35,108
Less: Cost of Goods Sold	25.00	12,71,60,708	19,42,24,947
<b>Gross Profit</b>		<b>9,17,73,939</b>	<b>13,37,10,161</b>
<b>Operating Expenses:</b>		<b>3,44,10,713</b>	<b>3,47,84,848</b>
Administrative Expenses	26.00	42,05,746	43,93,884
Marketing & Selling Expenses	27.00	3,02,04,967	3,03,90,964
<b>Operating income</b>		<b>5,73,63,225</b>	<b>9,89,25,313</b>
<b>Financial Expenses</b>		<b>2,77,35,313</b>	<b>3,14,21,881</b>
Finance cost	28.00	2,77,35,313	3,14,21,881
<b>Profit before other income</b>		<b>2,96,27,912</b>	<b>6,75,03,432</b>
Other Income	29.00	32,09,514	15,21,091
<b>Net profit before WPPF</b>		<b>3,28,37,427</b>	<b>6,90,24,523</b>
Provision for WPPF	21.00	15,63,687	32,86,882
<b>Net Profit Before Tax</b>		<b>3,12,73,740</b>	<b>6,57,37,641</b>
<b>Income Tax Expense</b>		<b>43,68,850</b>	<b>1,84,69,418</b>
Current Tax	22.00	22,04,917	1,58,08,473
Deferred Tax	15.00	21,63,933	26,60,945
<b>Net Profit after Tax</b>		<b>2,69,04,890</b>	<b>4,72,68,223</b>
Other Comprehensive Income			
<b>Total Comprehensive Income</b>		<b>2,69,04,890</b>	<b>4,72,68,223</b>
<b>Earnings per Share (Per value Tk. 10)</b>	<b>30.00</b>	<b>0.32</b>	<b>0.56</b>

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Dated, Dhaka  
Dated: November 12, 2023

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Changes in Equity**  
For the year ended 30 September 2023

Amount in Taka

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2023	85,00,00,000	-	24,96,53,012	1,09,96,53,012
Share Capital			-	-
Net Income for the Period			2,69,04,890	2,69,04,890
<b>Balance as on Sep 30, 2023</b>	<b>85,00,00,000</b>	<b>-</b>	<b>27,65,57,902</b>	<b>1,12,65,57,902</b>

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Changes in Equity**  
For the year ended 30 September 2022

Amount in Taka

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2022	85,00,00,000	-	24,63,89,086	1,09,63,89,086
Share Capital			-	-
Net Income for the Period			4,72,68,222	4,72,68,222
<b>Balance as on Sep, 2022</b>	<b>85,00,00,000</b>	<b>-</b>	<b>29,36,57,308</b>	<b>1,14,36,57,308</b>

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka

Dated: November 12, 2023

Taufika Foods and Lovello Ice-Cream PLC

Statement of Cash Flows

For the year ended 30 September 2023

PARTICULARS	Note	Amount in Taka	
		30-Sep-23	30-Sep-22
<b>A. Cash Flows from Operating Activities :</b>			
Cash Received from Customers		21,04,02,193	31,79,11,768
Cash Received from other Sources		32,09,514	15,21,091
Cash Paid to Suppliers and Creditors		(11,43,24,893)	(18,56,39,124)
Cash Paid for Operating Expenses		(1,41,81,989)	(85,82,668)
Cash paid for Income Taxes		(22,04,917)	(61,86,992)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>8,28,99,909</b>	<b>11,90,24,075</b>
<b>B. Cash flow from Investing Activities:</b>			
Acquisition of Property, Plant & Equipment		(4,38,20,425)	(3,31,65,469)
Increase Investment		(3,18,821)	(2,61,851)
Capital Work in Progress		3,12,71,000	-
<b>Net cash inflow/ (outflow) in Investing Activities</b>		<b>(1,28,68,246)</b>	<b>(3,34,27,321)</b>
<b>C. Cash flow from Financing Activities:</b>			
Paid up capital		-	-
Bank Loan		1,61,32,075	(21,20,647)
Lease Loan		29,56,092	(96,06,001)
Dividend Paid		(6,09,21,114)	-
Inter-company Receivables		(2,84,88,706)	(3,00,00,000)
Financial Expenses		(2,77,35,313)	(3,14,21,881)
<b>Net cash inflow/(outflow) in financing activities</b>		<b>(9,80,56,966)</b>	<b>(7,31,48,530)</b>
<b>D. Increase(Decrease) in Cash and Cash Equivalent (A+B+C)</b>		<b>(2,80,25,304)</b>	<b>1,24,48,224</b>
<b>E. Opening of Cash and Cash Equivalent</b>		<b>14,50,90,668</b>	<b>12,53,65,626</b>
<b>F. Ending Cash and Cash Equivalent (D+E)</b>		<b>11,70,65,364</b>	<b>13,78,13,850</b>

Net Operating Cash Flow Per Share (NOCFPS)

32.00

0.98

1.40

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka

Dated: November 12, 2023