

**TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC**

Second Quarter

Financial Statements for the FY 2024-2025

(Un-audited)

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Financial Position**  
As at 31 December 2024

PARTICULARS	NOTES	Amount in Tk.	
		31-Dec-24	30-Jun-24
<b>ASSETS:</b>			
		<b>1,374,096,970</b>	<b>1,365,665,749</b>
<b>A. Non-current Assets</b>			
Property, Plant & Equipments	4.00	1,176,637,574	1,145,944,020
ROU Assets	4.01	165,858,891	175,846,253
Intangible Assets	5.00	364,114	462,153
Capital Work-in-progress	6.00	16,938,173	29,612,716
Investment	7.00	14,298,217	13,800,607
		<b>1,586,050,291</b>	<b>1,339,669,406</b>
<b>B. Current Assets</b>			
Inventories	8.00	504,581,203	501,622,491
Trade & Other Receivables	9.00	498,160,928	439,864,964
Inter-company Receivables	10.00	150,851,621	8,520,579
Advance, Deposits & Prepayments	11.00	329,902,986	230,081,742
Cash and Cash Equivalents	12.00	102,553,552	159,579,630
<b>TOTAL ASSETS (A+B)</b>		<b>2,960,147,262</b>	<b>2,705,335,155</b>
<b>EQUITIES &amp; LIABILITIES:</b>			
<b>C. Shareholders' Equity</b>		<b>1,180,683,900</b>	<b>1,136,424,360</b>
Share Capital	13.00	935,000,000	850,000,000
Retained Earnings	14.00	245,683,900	286,424,360
		<b>1,111,103,409</b>	<b>1,055,149,598</b>
<b>D. Non-current Liabilities</b>			
Deferred Tax Liability	15.00	63,343,055	66,809,472
Long-term Loan	16.00	791,968,499	741,586,912
Lease Liability	17.00	255,791,855	246,753,213
<b>E. Current Liabilities</b>		<b>668,359,953</b>	<b>513,761,197</b>
Current Portion of Long-term Loan	16.00	226,276,713	211,881,974
Current Portion of Lease Loan	17.00	93,748,795	90,436,094
Trade & Other Payables	18.00	50,085,553	40,127,858
Liabilities for Expenses	19.00	19,491,535	21,393,140
Provision for WPPF	20.00	16,290,502	8,211,531
Provision for Income Tax	21.00	164,031,611	128,245,309
Undisbursed Dividend	22.00	98,435,243	13,465,291
<b>Total Equity &amp; Liabilities:</b>		<b>2,960,147,262</b>	<b>2,705,335,155</b>
<b>Net Asset Value Per Share</b>	<b>30.00</b>	<b>12.63</b>	<b>13.37</b>


The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka  
Dated: January 30, 2025

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Profit or Loss and other Comprehensive Income**  
For the period ended 31 December 2024


PARTICULARS	NOTES	Amount in Taka		Amount in Taka	
		July - Dec 2024	July - Dec 2023	Oct - Dec 2024	Oct - Dec 2023
Sales	23.00	741,608,250	425,630,697	317,506,660	206,696,050
Less: Cost of Goods Sold	24.00	430,458,707	245,610,886	184,174,000	118,450,178
<b>Gross Profit</b>		<b>311,149,543</b>	<b>180,019,811</b>	<b>133,332,660</b>	<b>88,245,872</b>
<b>Operating Expenses:</b>		<b>67,295,300</b>	<b>66,691,507</b>	<b>32,916,467</b>	<b>32,280,794</b>
Administrative Expenses	25.00	7,911,960	7,949,273	3,613,458	3,743,527
Marketing & Selling Expenses	26.00	59,383,340	58,742,234	29,303,009	28,537,267
<b>Operating income</b>		<b>243,854,243</b>	<b>113,328,304</b>	<b>100,416,193</b>	<b>55,965,078</b>
<b>Financial Expenses</b>		<b>83,043,408</b>	<b>57,463,849</b>	<b>36,805,388</b>	<b>29,728,536</b>
Finance cost	27.00	83,043,408	57,463,849	36,805,388	29,728,536
<b>Profit before other income</b>		<b>160,810,835</b>	<b>55,864,455</b>	<b>63,610,805</b>	<b>26,236,543</b>
Other Income	28.00	8,847,562	8,363,090	4,914,992	5,153,575
<b>Net profit before WPPF</b>		<b>169,658,396</b>	<b>64,227,545</b>	<b>68,525,796</b>	<b>31,390,118</b>
Provision for WPPF	20.00	8,078,971	3,058,455	3,263,133	1,494,768
<b>Net Profit Before Tax</b>		<b>161,579,425</b>	<b>61,169,090</b>	<b>65,262,663</b>	<b>29,895,350</b>
Income Tax Expense		<b>32,319,885</b>	<b>12,816,478</b>	<b>13,057,638</b>	<b>8,447,628</b>
Current Tax	21.00	35,786,302	7,921,118	14,692,847	5,716,201
Deferred Tax	15.00	(3,466,417)	4,895,360	(1,635,209)	2,731,427
<b>Net Profit after Tax</b>		<b>129,259,540</b>	<b>48,352,612</b>	<b>52,205,025</b>	<b>21,447,722</b>
Other Comprehensive Income					
<b>Total Comprehensive Income</b>		<b>129,259,540</b>	<b>48,352,612</b>	<b>52,205,025</b>	<b>21,447,722</b>
<b>Earnings per Share (Per value Tk. 10)</b>	29.00	1.52	0.57	0.61	0.25

The accompanying notes form an integral part of this financial statements are to be read in conjunction therewith.

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Changes in Equity**  
For the period ended 31 December 2024

Amount in Taka

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2024	850,000,000		286,424,360	1,136,424,360
Bonus Share	85,000,000		-	85,000,000
Share Capital	-			-
Net Income for the Period			129,259,540	129,259,540
Bonus Share issue			(85,000,000)	(85,000,000)
Dividend for the Financial year 2023-24			(85,000,000)	(85,000,000)
<b>Balance as on Dec 31, 2024</b>	<b>935,000,000</b>	<b>935,000,000</b>	<b>245,683,900</b>	<b>1,180,683,900</b>

**Taufika Foods and Lovello Ice-Cream PLC**  
**Statement of Changes in Equity**  
For the period ended 31 December 2023

Amount in Taka

Particulars	Share Capital	Share Money Deposit	Retained Earnings	Total
Balance as on July 01, 2023	850,000,000		249,653,012	1,099,653,012
Share Capital	-			-
Net Income for the Period			48,352,612	48,352,612
Dividend for the Financial year 2022-23			(85,000,000)	(85,000,000)
<b>Balance as on Dec 31, 2023</b>	<b>850,000,000</b>		<b>213,005,624</b>	<b>1,063,005,624</b>

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka

Dated: January 30, 2025

Taufika Foods and Lovello Ice-Cream PLC

Statement of Cash Flows

For the period ended 31 December 2024

PARTICULARS	Note	Amount in Taka	
		31-Dec-24	31-Dec-23
<b>A. Cash Flows from Operating Activities :</b>			
Cash Received from Customers		683,312,286	401,395,015
Cash Received from other Sources		8,847,562	8,363,090
Cash Paid to Suppliers and Creditors		(504,982,679)	(266,116,672)
Cash Paid for Operating Expenses		(19,598,964)	(17,893,684)
Cash paid for Income Taxes		(1,019,864)	(2,534,595)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>166,558,341</b>	<b>123,213,153</b>
<b>B. Cash flow from Investing Activities:</b>			
Acquisition of Property, Plant & Equipment		(87,484,520)	(46,733,725)
Increase Investment		(497,610)	18,434
Capital Work in Progress		12,674,543	31,271,000
<b>Net cash inflow/ (outflow) in Investing Activities</b>		<b>(75,307,587)</b>	<b>(15,444,291)</b>
<b>C. Cash flow from Financing Activities:</b>			
Bank Loan		64,776,325	25,199,204
Lease Loan		12,351,342	5,644,816
Dividend Paid		(30,048)	(61,092,234)
Inter-company Receivables		(142,331,042)	(51,675,000)
Financial Expenses		(83,043,408)	(57,463,849)
<b>Net cash inflow/(outflow) in financing activities</b>		<b>(148,276,832)</b>	<b>(139,387,063)</b>
D. Increase(Decrease) in Cash and Cash Equivalent (A+B+C)		(57,026,078)	(31,618,201)
E. Opening of Cash and Cash Equivalent		159,579,630	145,090,668
F. Ending Cash and Cash Equivalent (D+E)		<u>102,553,552</u>	<u>113,472,468</u>
Net Operating Cash Flow Per Share (NOCFPS)	31.00	<u>1.78</u>	<u>1.45</u>

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

Place: Dhaka

Dated: January 30, 2025

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
As at and for the period ended 31 December 2024

**1.00 Corporate History of the Reporting Entity**

**1.01 Legal Status of the Entity**

Taufika Foods and Lovello Ice-Cream PLC, The Company (Former Taufika Foods and Agro Industries Limited ) was incorporated in Bangladesh as a Private Limited Company under The Companies Act, 1994 vide Registration No. C-94700/11 dated August 07, 2011. Subsequently, the Company was converted into a public limited Company dated 08 July 2019 and the company has been enlisted with DSE & CSE on February 02, 2021. And the company also change its name Taufika Foods and Agro Industries Limited to Taufika Foods and Lovello Ice-Cream PLC on 20th June 2021.

The Company started its commercial operation on January 02, 2016. Its Corporate Head Office located at Plot-80, Road-02, Banani, Dhaka-1213 and Factory is located at Bashil, Kathali, Valuka, Mymensingh.

**1.02 Corporate Business**

The Company is an Ice-cream manufacturer and supplier in Bangladesh.

**2.00 Basis of preparation, presentation and disclosures of financial statements**

**2.01 Statement of Compliance**

The financial statements have been prepared under historical cost convention on a going concern basis following accrual basis of accounting in accordance with the International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), The Companies Act 1994 and Securities and Exchange Rules 1987.

**2.02 Regulatory Compliances**

The financial statements of the company under reporting have been prepared in accordance with Generally Accepted Accounting Principles and Practice in Bangladesh in compliance with The Companies Act 1994, The Securities and Exchange Rules 1987, The Listing Regulations of Dhaka Stock Exchange Ltd (DSE) & Chittagong Stock Exchange Ltd. (CSE), International Accounting Standards (IAS) as adopted by Financial Reporting Council (FRC), International Financial Reporting Standards (IFRS) as adopted by Financial Reporting Council (FRC) and other applicable rules and regulations.

**2.03 Basis of measurement**

These financial statements have been prepared under the 'historical cost' convention method.

**2.04 Fundamental Accounting Concepts/ Assumption**

The Financial Statements have been prepared based on Going Concern, Consistency and Accrual Concepts and such other convention as required by IAS-1 for Fair Presentation of Financial Statements.

**2.05 Other regulatory compliances**

In addition, the Company is also required to comply with the following major legal provisions:

Income Tax Act-2023  
The Income Tax Ordinance, 1984  
The Income Tax Rules, 1984  
The Value Added Tax Act, 1991  
The Value Added Tax Rules, 1991  
The Value Added Tax (Amendment) Act, 2012  
The Value Added Tax (Amendment) Rules, 2012  
The Customs Act 1969  
The Company Act 1994  
The Bangladesh Labour Act 2006, and  
Bangladesh Labour (Amendment) Act 2013

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
As at and for the period ended 31 December 2024

**2.06 Presentation of Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 'Presentation of Financial Statements'. The Financial Statement comprises

- a) a statement of financial position;
- b) a statement of profit or loss and other comprehensive income;
- c) a statement of changes in equity;
- d) a statement of cash flows; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

**2.07 Preparation and Presentation of Financial Statements of the Company**

The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements.

**2.08 Going Concern**

The company has adequate resources to continue in operation for the foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

**2.09 Reporting Period**

The period of the financial statements covers period from July 01, 2024 to December 31, 2024.

**2.10 Provisions**

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

- a. when the company has an obligation ( legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. reliable estimates can be made of the amount of the obligation.

**2.11 Events after the Reporting Period**

In compliance with the requirements of IAS 10: Events After the Reporting Period, post statement of financial position events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the reporting period there are adjusting events those are disclosed as follows:

**2.12 Functional and Presentational (Reporting) Currency**

The financial statements are prepared and presented in Bangladesh Currency (Taka), Which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

Figures in brackets indicated negative balance.

**2.13 Comparative Information and Rearrangement Thereof**

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
As at and for the period ended 31 December 2024

**2.14 Principal Accounting Policies**

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect in preparation and presentation of financial statements within the framework of IAS-1 "Presentation of Financial Statements", have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation:

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Statement of Cash Flows
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	Events After the Reporting Period
IAS 12	Income Taxes
IAS 16	Property, Plant & Equipment
IAS 19	Employees Benefits
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 33	Earnings Per Share
IAS 37	Provisions, Contingent Liabilities and Contingent Assets,
IAS 38	Intangible Assets
IFRS 01	First-time Adoption of International Financial Reporting Standards
IFRS 07	Financial Instruments: Disclosures
IFRS 09	Financial Instruments
IFRS 13	Fair Value Measurement
IFRS 15	Revenue from Contracts with Customers
IFRS 16	Leases

**3.00 Summary of Significant Accounting Policies**

For a proper understanding of the financial statements , these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

**3.01 Property, Plant & Equipment (PPE)**

**i) Recognition of Property, Plant & Equipment**

These are capitalized at cost of acquisition and revalued amount and subsequently stated at cost less accumulated depreciation. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the PPE, the On retirement or otherwise disposal of PPE, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of PPE and the net sales proceeds.



**Taufika Foods and Lovello Ice-Cream PLC**  
 Explanatory Notes to the Financial Statements  
 As at and for the period ended 31 December 2024

**ii) Depreciation**

Depreciation on all PPE other than Land & Land development has been charged when the PPE was available for use and is computed using the Reducing balance method so as to write off the assets over their expected useful life. Office space is depreciated as per lease contract.

After considering the useful life of PPE as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management.

<b>Particulars</b>	<b>31 Dec, 2024</b>	<b>30 June, 2024</b>
Land & Land Development	0%	0%
Building & Civil Works	5%	5%
Plant and Machinery	10%	10%
Furniture and Fixtures	10%	10%
Freezer	10%	10%
Office Equipment	10%	10%
Motor Vehicles	20%	20%
Office Space	20%	20%
Computer Software	50%	50%

**3.02 Capital Work-in-progress**

Capital work-in-progress represents the cost incurred for acquisition and/or construction of property, plant and equipment that were not ready for use at the end of the period 31 December 2024 and these are stated at cost.

**3.03 Impairment of assets**

All Fixed assets have been reviewed and it was confirmed that no such fixed assets have been impaired during the year and for this reasons, no provision has been made for impairment of assets.

**3.04 Revenue Recognition**

As per IFRS-15 "Revenue from Contracts with Customers", Revenue is too recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of revenue can be measured reliably. The Company recognizes revenue at the point of raising invoices to the customers/clients. Turnover is shown net of return and discount. Sales revenue is recognized on accrual basis as and when goods are delivered.

**Other Income**

All other income is recognized when the Company's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

**3.05 Long Term Loan**

Long Term loans are non-current liabilities arising from loans taken from different banks which are not repayable within one year.

**3.06 Short term loan and bank overdraft**

Short term loans are current liabilities arising from loans taken from different banks which are repayable within one year. Bank overdrafts are repayable on demand which were taken to meet up the working

**3.07 Liability for expenses**

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the suppliers.

**Taufika Foods and Lovello Ice-Cream PLC**  
 Explanatory Notes to the Financial Statements  
 As at and for the period ended 31 December 2024

**3.08 Advances, deposits and pre-payments**

Advances, Deposits & Pre-payments are unsecured but considered good.

**i) Advances**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or changes to other accounts heads.

**ii) Deposits**

Deposits are measured at payment value.

**iii) Prepayments**

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charge to profit and loss accounts.

**3.09 Inventories**

Inventories comprise Raw Materials, Packaging Material, Finished Goods and Work in process. They are stated at the lower of cost or net realizable value in accordance with IAS 2 "Inventories" after making due allowance for any obsolete or slow moving item. The costs of inventories are assigned by using weighted average cost method. Net realizable value of Work in Process is determined after deducting the estimated cost of completion and estimated cost necessary to make the sale from estimated selling

**3.10 Basis of valuation of inventories**

<u>Category</u>	<u>Basis of Valuation</u>
Finished products and work-in-process	At the lower of cost and net realizable value. The cost includes allocation of production overheads that relate to bringing the inventories to their present condition and location.
Raw and packaging materials	At the lower of cost and net realizable value.
Goods in transit	At cost including related charges.

**3.11 Finance Costs:**

Finance costs comprise interest expense on bank loan and other borrowings and are recognized in the income statement using effective interest method.

**3.12 Finance Income:**

Finance income comprise of interest income receivable from FDR from Trust Bank Ltd. and Shimanto Bank Ltd. And also interest received from bank current accounts.

**3.13 Employees' benefit schemes**

**i) Defined contribution fund (Provident fund)**

The Company maintains an equal contributory recognized provident fund @10% for its eligible permanent employees. The provident fund is being considered as defined contribution plan being managed by a separate Board of Trustees.

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
As at and for the period ended 31 December 2024

**ii) Workers' profit participation and welfare fund**

The Company recognizes a provision for workers' profit participation and welfare fund (WPPF) @ 5% of income before tax and it has been managing, disbursing and investing as per provisions of the Bangladesh Labour (Amendment) Act, 2013. The Company is making the payment within nine months at the end of the relevant financial year. 80% of the Fund is being paid to eligible employees, 10% to Government Workers Welfare Foundation and remaining 10% to Taufika Foods and Lovello Ice-Cream PLC Employees Welfare Fund as per provision of Bangladesh Labour (Amendment) Act, 2013.

**iii) Group insurance scheme**

The Company operates a group insurance scheme for its permanent employees as per provision of the Bangladesh Labor (Amendment) Act, 2013. The permanent employees include full time permanent employees and workers of the Company. Payment in this regard has been accounted for in the accompanying financial statements

**3.14 Statement of Cash flows**

Cash Flow Statement is prepared in accordance with IAS-7: Statement of Cash Flows under Direct Method as prescribed by Bangladesh Securities and Exchange (BSEC) rule 1987

**3.15 Cash and Cash Equivalents**

Cash and cash equivalents consist of bank balances, cash in hand and cash equivalents like demand draft, pay orders etc in hand that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**3.16 Trade receivables**

Trade receivables are recognized and stated at original invoiced amounts and carried at anticipated realizable values. Bad debts are written off when it is established that they are irrecoverable. No bad debt incurred in the period.

**3.17 Trade payables**

Trade payables are stated at cost which approximates the fair value of the consideration to be paid for goods and services received.

**3.18 Provisions**

All provision is recognized on the balance sheet date if, as a result of a past event. The company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle the obligation.

**3.19 Borrowings Costs**

Financial Expenses (Borrowing Costs) incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowings Costs". No borrowing cost incurred during the period.

**3.20 Income Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised other comprehensive income or directly in equity. In this case, the tax is recognised in other comprehensive income or directly in equity,

**i) Current Tax**

Necessary provision for tax has been made as per Income Tax Ordinance 1984. Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate and non-compliance with Finance Act on the accounting profit made by the company as per ITO 1984 in compliance with IAS-12 "Income Taxes".

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
As at and for the period ended 31 December 2024

**ii) Deferred Tax**

Deferred Tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities for the year ended June 30, 2022 has been recognized in the statement of Profit or Loss and other comprehensive income as per IAS-12 "Income Taxes".

**3.21 Contingent Liabilities and Assets**

Contingent liabilities are current or possible obligations, arising from past events and whose existence is due to the occurrence or non- occurrence of one or more uncertain future events, which are not within the control of the company. In accordance with IAS 37 provisions, contingent liabilities and contingent assets, there were no contingent liabilities and assets.

- i. the company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - ii. the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - iii. the amount of revenue can be measured reliably;
  - iv. it is probable that the economic benefits associated with the transaction will flow to the company;
- and
- v. the cost incurred or to be incurred in respect of the transaction can be measured reliably.

**3.22 VAT**

The Company's net sales is considered with 15% applicable VAT and 10% supplementary duty.

**3.23 Statement of Changes in Equity**

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

**3.24 Related party disclosures**

The Company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The information as required by IAS-24: "Related Party Disclosures" has been disclosed in a separate note to the financial statements.

**3.25 Materiality and aggregation**

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

**3.26 Segment information**

The Company is primarily engaged in the manufacturing and selling of similar type of products. The Company's business is not organized in such a way which may identify different products/ geographical components structurally. Hence segmentation within a wide portfolio of products/ geographical location is not a part of the regular internally reported financial information to the operating decision makers. Therefore, it is not possible to segment the Company's results by products/ geographic location which might involve a high degree of estimation.

**3.27 Earnings per Share**

This has been calculated in compliance with the requirements of IAS 33: "Earnings Per share" by dividing the basic earnings by the number of ordinary shares outstandings during the year.

**3.28 Basic Earning**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax has been considered as fully attributable to the ordinary shareholders.

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
As at and for the period ended 31 December 2024

**3.29 Changes in significant accounting policies - IFRS 16 Leases**

**IFRS 16 Leases**

**Nature and effect of Changes**

Previously, LOVELLO determined at contract inception whether an arrangement is or contains a lease under IFRIC 4. Under IFRS 16, LOVELLO assesses whether a contract is or contains a lease based on the definition of a lease.

On transition to IFRS 16, LOVELLO evaluated all types of contracts to assess whether a contract is or contains, a lease at the date of initial application.

**As a Lessee**

As a lessee, LOVELLO previously classified leases as operating or finance leases based on its assessment of whether the lease transferred significantly all of the risks and rewards incidental to ownership of the underlying asset to LOVELLO. Under IFRS 16, LOVELLO recognises right-of-use assets and lease liabilities for all leases.

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
For the period ended December 31, 2024

		Amount in Tk.	
		31-Dec-24	30-Jun-24
<b>4.00</b>	<b>Property, Plant &amp; Equipment</b>		
	<b>At Cost:</b>		
	Opening Balance	1,863,547,538	1,713,659,513
	Addition During the period	87,464,520	149,888,025
	<b>Closing balance</b>	<b>1,951,012,058</b>	<b>1,863,547,538</b>
	<b>Accumulated Depreciation:</b>		
	Opening Balance	717,603,518	602,993,290
	Addition During the period	56,770,966	114,610,227
	<b>Closing Balance</b>	<b>774,374,483</b>	<b>717,603,518</b>
	<b>Written Down Value</b>	<b>1,176,637,574</b>	<b>1,145,944,020</b>
	(Details of Property, Plant & Equipment are provided in the Annexure-A)		
<b>4.01</b>	<b>ROU Assets</b>		
	<b>At Cost:</b>		
	Opening Balance	418,281,336	407,384,234
	Addition During the period	-	10,897,101
	<b>Closing balance</b>	<b>418,281,336</b>	<b>418,281,336</b>
	<b>Accumulated Depreciation:</b>		
	Opening Balance	242,435,083	220,126,934
	Addition During the period	9,987,362	22,308,149
	<b>Closing Balance</b>	<b>252,422,444</b>	<b>242,435,083</b>
	<b>Written Down Value</b>	<b>165,858,891</b>	<b>175,846,253</b>
	(Details of Property, Plant & Equipment are provided in the Annexure-A)		
<b>5.00</b>	<b>Intangible Assets</b>		
	<b>At Cost:</b>		
	Opening Balance	4,103,633	3,788,633
	Addition During the period	20,000	315,000
	<b>Closing Balance</b>	<b>4,123,633</b>	<b>4,103,633</b>
	<b>Accumulated Depreciation:</b>		
	Opening Balance	3,641,481	3,336,828
	Addition During the period	118,038	304,653
	<b>Closing Balance</b>	<b>3,759,519</b>	<b>3,641,481</b>
	<b>Written Down Value</b>	<b>364,114</b>	<b>462,153</b>
	(Details Intangible Assets are provided in the Annexure-A)		
<b>6.00</b>	<b>Capital Work in Progress</b>		
	Plant & Machinery	-	16,997,856
	Freezer	16,938,173	12,614,860
		<b>16,938,173</b>	<b>29,612,716</b>
<b>7.00</b>	<b>Investment</b>		
	FDR Investment	14,298,217	13,800,607
		<b>14,298,217</b>	<b>13,800,607</b>
<b>7.01</b>	<b>FDR Investment</b>		
	<b>Name of Bank</b>	<b>FDR No.</b>	
	Trust Bank	0022-0330059006	12,298,217
	Shimanto Bank	1001-343000092	2,000,000
			<b>14,298,217</b>
			<b>13,800,607</b>

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
For the period ended December 31, 2024

	Amount in Tk.	
	31-Dec-24	30-Jun-24
<b>8.00 Inventories</b>		
Raw Materials	156,084,052	150,450,931
Work in Progress	21,408,979	23,401,627
Finished Goods	327,088,172	327,769,933
	<b>504,581,203</b>	<b>501,622,491</b>

At the end of the period physical verification of Inventories were carried out.

**9.00 Trade & Other Receivables**

Trade Receivables	<b>9.01</b> 498,160,928	439,864,964
	<b>498,160,928</b>	<b>439,864,964</b>

**9.01 Trade Receivables**

Bogra Territory	26,760,619	24,327,836
Khulna Territory	25,723,307	23,384,825
Barisal Territory	27,520,974	22,558,175
Rangpur Territory	23,748,697	21,589,724
Chittagong Territory	39,317,795	35,743,450
Cumilla Territory	34,692,341	33,040,325
Uttara Territory	29,224,042	23,954,133
Rampura Territory	34,386,850	31,260,773
Jatrabari Territory	34,482,764	31,347,967
Sylhet Territory	30,384,176	23,372,443
Faridpur Territory	27,326,763	21,020,587
Bosilla Territory	34,903,166	31,730,150
Cox's Bazar Territory	26,812,572	23,315,280
Noakhali Territory	34,737,781	33,083,601
Jessore Territory	19,054,466	16,569,101
Mymensingh Territory	31,718,219	30,207,827
Rajshahi Territory	17,366,396	13,358,766
	<b>498,160,928</b>	<b>439,864,964</b>

**Ageing of Trade receivables**

Due for 3 months	308,859,776	272,716,278
Due for 3 to 6 months	164,393,106	145,155,438
Due for above 6 months	24,908,046	21,993,248
	<b>498,160,928</b>	<b>439,864,964</b>

Full information as per requirements of the Para 4 Part I, schedule XI, of the Companies Act, 1994 regarding Trade receivables as on December 31, 2024 are as follows:

Sl.	Particulars	31 December, 2024	30 June, 2024
i.	Receivables considered good in respect of which the company is fully secured.		
ii.	Receivables considered good in respect of which the company holds no security other than the debtor personal security.	<b>498,160,928</b>	<b>439,864,964</b>
iii.	Receivable considered doubtful or bad.		
iv.	Accounts Receivable due by any director or other officer of the company or any of them either severally or jointly with any other person or debts due firm or private companies respectively in which any director is a partner or a director or a member to be separately stated.		
v.	Receivables due by companies under the same management to be disclosed with the names of the companies;		
vi.	The maximum amount of receivable due by any director or other officer of the company at any time during the period to be shown by way of a note.		

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
For the period ended December 31, 2024

Amount in Tk.	
31-Dec-24	30-Jun-24

- i) Debt considered good and in respect of which the company can realize it fully.
- ii) Debts considered good for which the company holds no security other than the debtors personal security
- iii) Management considered the trade receivables are collectible and thus no provision had been made.
- iv) There is no such trade receivables due by or to director or other officers of the company.

<b>10.00 Inter-company Receivables</b>	150,851,621	8,520,579
	<b>150,851,621</b>	<b>8,520,579</b>

This represent temporary advance and short term in nature, and repayable on demand. Management has obtained confirmation from the aforesaid entities and assessed recoverability, upon which satisfied that all these balances are recoverable in full.

<b>11.00 Advance, Deposits &amp; Pre-payments</b>		
Advance	<b>11.01</b>	329,902,986
Pre-payments	<b>11.02</b>	-
		229,369,877
		<b>711,865</b>
		<b>329,902,986</b>
		<b>230,081,742</b>

<b>11.01 Advance</b>		
AIT & Source Tax	<b>11.01.01</b>	70,213,249
Advance for Office Rent		69,193,385
Advance to Supplier		1,150,000
		1,150,000
		258,539,737
		159,026,492
		<b>329,902,986</b>
		<b>229,369,877</b>

<b>11.02 Pre-payments</b>		
Karnaphuli Insurance Co. Ltd.		-
		711,865
		<b>711,865</b>

<b>11.01.01 AIT &amp; Source Tax</b>		
Opening Balance		69,193,385
Addition During the period		65,127,233
		1,019,864
		4,066,152
		70,213,249
Adjustment During the period		69,193,385
<b>Closing Balance</b>		-
		<b>70,213,249</b>
		<b>69,193,385</b>

<b>11.02.01 L/C margin</b>		
Opening Balance		-
Addition during the period		578,000
Net Adjustment During the period		-
<b>Closing Balance</b>		(578,000)
		-
		-



**Taufika Foods and Lovello Ice-Cream PLC**  
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For the period ended December 31, 2024

Amount in Tk.	
31-Dec-24	30-Jun-24

**11.03 Disclosure as per Schedule-XI, Part -I, of The Companies Act, 1994**

	329,902,986	230,081,742
Advance, deposits & prepayments considered good & secured		
Advance, deposit & prepayments considered Good without security		
Advance, deposit & prepayments considered doubtful & bad		
Advance, deposit & prepayments due by directors or other officers & staffs		
Advance, deposit & prepayments due from companies under same management		
Maximum advance due by directors or officers & staffs at any time		
<b>Total</b>		<b>230,081,742</b>

**12.00 Cash and Cash Equivalents**

Cash in Hand	<b>12.01</b>	102,087,915	78,599,596
Cash at Bank	<b>12.02</b>	465,637	80,980,034
		<b>102,553,552</b>	<b>159,579,630</b>

**12.01 Cash in Hand**

Factory Office		333,540	327,000
Corporate Office		6,963,217	5,356,321
Depot Office		94,791,157	72,916,275
		<b>102,087,915</b>	<b>78,599,596</b>

**12.02 Cash at Bank**

Trust Bank Ltd	CD	0022-0210012550	2,185	32,626
Premier Bank Ltd	CD	010411100078610	5,862	6,897
Prime Bank Ltd	CD	2132113001637	15,099	6,465,444
Brac Bank Ltd	CD	1507203439665001	-	652,678
Islami Bank Ltd	CD	20501770100435601	2,591	488,181
Dutch Bangla Bank Ltd	CD	1031100033118	1,338	10,853,637
Union Bank Ltd	CD	0291010001239	6,066	10,216
UCBL	CD	541101000005430	9,696	11,921
AB Bank Ltd	SND	4033-761383-430	351	1,398
Trust Bank Ltd	SND	0022-0320000775	57,155	15,411,243
National Bank Limited	CD	1106003604218	14,924	1,848,269
Dutch Bangla Bank Ltd	CD	2811100002179	-	680
Shimanto Bank Limited	CD	1001241001122	16,120	16,465
NRB Bank	CD	1022010104230	2,857	17,124,552
Shimanto Bank Limited	CD	1005241000030	-	5,000
Shimanto Bank Limited	SND	1005441000036	2,679	3,754
Trust Bank Ltd	CD	7022-0212003722	4,097	4,442
Trust Bank Ltd	SND	0022-0320000962	31,639	5,241,764
Trust Bank Ltd	CD	0022-0210023324	475	4,503,823
Trust Bank Ltd	CD	0022-0210024154	225,709	4,175,226
NRB Bank	CD	1022050129708	18,590	39,059
NRB Bank	CD	1022210128408	1,543	14,032,258
Standard Bank PLC	CD	02633100905	12,592	16,167
Shahjalal Islami Bank PLC	CD	401311100006166	30,818	34,335
IFIC Bank Limited	CD	0210149877001	3,252	-
			<b>465,637</b>	<b>80,980,034</b>

All bank balances are reconciled with bank statements and bank book and reconciled balance extracted here.

**Taufika Foods and Lovello Ice-Cream PLC**  
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Amount in Tk.	
31-Dec-24	30-Jun-24

**13.00 Share Capital**

**13.01 Authorized Capital**

(100,000,000 Ordinary shares of Tk.10 each)

<u><u>1,000,000,000</u></u>	<u><u>1,000,000,000</u></u>
-----------------------------	-----------------------------

**13.02 Issued, Subscribed and Paid-up**

(93,500,000 shares of Tk.10 each)

<u><u>935,000,000</u></u>	<u><u>850,000,000</u></u>
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**Shareholding Position is as follows:**

SL. No.	Shareholders Group	Number of Shares		Percentage of holding Share	
		31.12.2024	2023-24	31.12.2024	2023-24
1	Sponsors	38,447,200	37,950,000	41.12	41.12
2	Foreign Investors	-	-	-	-
3	Financial and other Institutions	19,775,250	16,987,414	21.15	17.34
4	General Public	35,277,550	30,062,586	37.73	41.54
	<b>Total</b>	<b>93,500,000</b>	<b>85,000,000</b>	<b>100.00</b>	<b>100.00</b>

**14.00 Retained Earnings**

Opening Balance	286,424,360	249,653,011
Add: Profit During the period	129,259,540	121,771,349
Less: Dividend for FY 2022-23	-	(85,000,000)
Less: Dividend for FY 2023-24	(85,000,000)	-
Less: Bonus share issues	(85,000,000)	-
<b>Closing Balance</b>	<u><u>245,683,900</u></u>	<u><u>286,424,360</u></u>

**15.00 Deferred Tax Liability**

Opening Balance	66,809,472	74,119,030
Add: During the period	(3,466,417)	(7,309,558)
Closing Balance	<u><u>63,343,055</u></u>	<u><u>66,809,472</u></u>

**As on 31 December 2024**

WDV as per Accounts	1,256,440,350	1,237,651,976
WDV as per 3rd Schedule	939,725,075	903,604,616
<b>Temporary Difference</b>	<u><u>316,715,275</u></u>	<u><u>334,047,360</u></u>
Applicable Tax Rate	<b>20.00%</b>	<b>20.00%</b>
Deferred Tax Liability	63,343,055	66,809,472
<b>Deferred Tax Liability</b>	<u><u>63,343,055</u></u>	<u><u>66,809,472</u></u>

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
For the period ended December 31, 2024

		Amount in Tk.	
		31-Dec-24	30-Jun-24
<b>16.00</b>	<b>Long-term Loan</b>		
	Long-term Loan from Shimanto Bank Limited	<b>16.01</b> 481,082,368	456,949,423
	Long-term Loan from Trust Bank Limited	<b>16.02</b> 537,162,844	496,519,464
		<u><b>1,018,245,212</b></u>	<u><b>953,468,887</b></u>
<b>Current Portion Classification</b>			
	Due within one year	226,276,713	211,881,974
	Due after one year	791,968,499	741,586,912
		<u><b>1,018,245,212</b></u>	<u><b>953,468,887</b></u>
<b>16.01</b>	<b>Long-term Loan from Shimanto Bank Limited</b>		
	1001741000445	28,861,623	28,587,406
	1001741000454	30,591,649	30,131,290
	1001741000463	21,309,790	21,102,512
	1001741000472	83,460,148	80,980,160
	1001741000589	20,276,043	18,937,588
	1001741000543	31,700,057	29,632,196
	1001741000507	20,779,147	19,422,112
	1001741000598	31,564,744	29,491,524
	1001741000516	32,817,415	30,676,827
	1001741000534	33,189,713	31,024,892
	1001741000552	51,068,576	47,711,999
	1001741000525	55,573,577	51,957,201
	1001741000561	37,693,703	35,235,723
	1001741000490	2,196,182	2,057,995
		<u><b>481,082,368</b></u>	<u><b>456,949,423</b></u>

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Shimanto Bank Limited
<b>Type of Facility</b>	Long Term Loan
<b>Limit</b>	BDT TK 69.50 Crore
<b>Repayment</b>	Monthly
<b>Interest Rate</b>	9% p.a with monthly rest or as revised from time to time by SMBL
<b>Period of Loan</b>	60 months
<b>Expiry Date</b>	5 periods from the the date of 1st disbursement.
<b>Renewal Status</b>	Renewed
<b>Securities</b>	i. Joint Registration and comprehensive insurance of vehicles ii. Postdated Cheque covering each EMI
<b>Purpose</b>	To purchase glass top deep freezer, storage box for cold room, pick up, Refrigerated van, auto vehicles, office car, motorcycle etc

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
For the period ended December 31, 2024

		Amount in Tk.	
		31-Dec-24	30-Jun-24
<b>16.02 Long-term Loan from Trust Bank Limited</b>			
0022-0640000884		241,220,555	219,266,473
0022-0640000893		120,413,496	109,432,263
0022-0640000900		25,161,120	22,857,769
0022-0640000919		21,778,701	19,782,563
0022-0640000946		70,105,111	68,228,566
0022-0640000955		24,295,836	23,657,628
0022-0640000964		34,188,026	33,294,203
		<b>537,162,844</b>	<b>496,519,464</b>
<b>17.00 Lease Liability</b>			
Lease Loan from Lankabangla	<b>17.01</b>	339,606,043	326,425,635
Office Space	<b>17.02</b>	9,934,607	10,763,672
		<b>349,540,650</b>	<b>337,189,308</b>
<b>Current Portion Classification</b>			
Due within one year		93,748,795	90,436,094
Due after one year		255,791,855	246,753,213
		<b>349,540,650</b>	<b>337,189,308</b>
<b>17.01 Lease Loan from Lankabangla</b>			
0013 71400000025		16,792,892	16,078,094
0013 71400000026		40,589,288	38,784,728
0011 71400000131		161,699,564	154,649,239
0011 72200000070		120,524,300	116,913,574
		<b>339,606,043</b>	<b>326,425,635</b>

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Lanka Bangla Finance Limited
<b>Type of Facility</b>	Lease Finance
<b>Limit</b>	BDT 316,200,725
<b>Repayment</b>	Quarterly
<b>Interest Rate</b>	14.00%
<b>Period of Loan</b>	60 months
<b>Expiry Date</b>	June, 2026
<b>Renewal Status</b>	Renewal
<b>Securities</b>	i. Subsequent Charges/Hypothecation on all the Fixed Assets of TFAIL ii. Ownership of Leased Assets iii. Personal Guarantee of Directors iv. Corporate Guarantee of Taufika Engineering Limited (TEL)
<b>Purpose</b>	To procure Glass Top Deep Freezer and Try Cycle, Ref. Van & Cold Store

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
For the period ended December 31, 2024

		Amount in Tk.	
		31-Dec-24	30-Jun-24
<b>17.02 Lease Liability (Office Space)</b>			
Office Space		10,763,672	2,513,113
Add: Current period addition		-	10,897,101
Less: Adjustment for the current period		(829,066)	(2,646,542)
		<b>9,934,607</b>	<b>10,763,672</b>
<b>Current Portion Classification</b>			
Due within one year		1,814,282	1,709,136
Due after one year		8,120,325	9,054,537
		<b>9,934,607</b>	<b>10,763,672</b>
<b>18.00 Trade &amp; Other Payables</b>			
Trade Payables	<b>18.01</b>	15,349,973	15,116,226
Others Payables	<b>18.02</b>	34,735,581	25,011,632
		<b>50,085,553</b>	<b>40,127,858</b>
<b>18.01 Trade Payables</b>			
ROTO PACK GLOBAL LTD.		431,844	411,280
Daraz Bangladesh Limited		1,083,699	1,032,094
Pacific Trading		884,190	803,809
PremiaFlex Plastic Ltd		777,935	740,890
Maasranga Communications Ltd.		7,560	7,200
MMX advertising communication		576,087	548,654
RTR Traders		3,295,299	3,468,736
Opus Sign		1,191,231	1,253,928
Rivers Sign		1,121,786	1,068,367
Al Halal Trade International		376,091	358,181
Bnn Packaging		2,800,996	2,887,625
Danish Milk Bangladesh Limited		1,621,748	1,410,216
Isabah Plastic Industries Ltd.		1,118,821	1,065,544
M/S Habib Enterprise		62,687	59,702
		<b>15,349,973</b>	<b>15,116,226</b>
This represents amount payable to suppliers of raw materials, packing materials and finished goods. All suppliers were paid on a regular basis.			
<b>Ageing of Trade Payables</b>			
Due for 3 months		13,047,477	12,848,792
Due for 3 to 6 months		1,534,997	1,511,623
Due for above 6 months		767,499	755,811
		<b>15,349,973</b>	<b>15,116,226</b>

**Taufika Foods and Lovello Ice-Cream PLC**  
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For the period ended December 31, 2024

	Amount in Tk.	
	31-Dec-24	30-Jun-24
<b>18.02 Others Payables</b>		
Payable for Freezer Rent	6,491,024	6,181,927
VAT payable	28,244,557	18,829,705
	<b>34,735,581</b>	<b>25,011,632</b>
<b>19.00 Liabilities for Expenses</b>		
Statutory Audit Fees	400,000	400,000
Utilization and Corporate Governance Audit Fees	77,376	20,000
Electricity Bill Payable	7,289,531	7,146,599
Salary & Wages Payable	4,644,949	5,560,572
Payable for PF	6,426,679	7,187,969
Regulatory Fees Payable	503,000	928,000
Remuneration Payable	150,000	150,000
	<b>19,491,535</b>	<b>21,393,140</b>

All these payables are temporary in nature and repayable in demand. No interest/profit is charged for these payables. Its derived from taking different types of service.

<b>20.00 Provision for WPPF :</b>		
Opening Balance	8,211,531	7,739,887
Add: Addition During the period	8,078,971	7,610,709
	16,290,502	15,350,596
Less: Paid During the period	-	(7,139,065)
<b>Closing Balance</b>	<b>16,290,502</b>	<b>8,211,531</b>

The management of Taufika Foods and Lovello Ice-Cream PLC have already taken all necessary steps to maintain compliance and they take decision to deposit all amounts within one period.

<b>21.00 Provision for Income Tax</b>		
Opening Balance	128,245,309	91,018,062
Current period Provision	35,786,302	37,752,395
<b>Total Current period Provision</b>	<b>35,786,302</b>	<b>37,752,395</b>
	<b>164,031,611</b>	<b>128,770,457</b>
Adjustment During the period		(525,148)
<b>Closing Balance</b>	<b>164,031,611</b>	<b>128,245,309</b>

Tax Computation		
Business Income	152,731,864	137,326,625
Other Income	8,847,562	14,887,562
<b>Total Income</b>	<b>161,579,425</b>	<b>152,214,186</b>
Acc. Dep	66,876,366	137,223,029
Tax Dep	(49,524,281)	(100,675,238)
<b>Total Taxable Income</b>	<b>178,931,510</b>	<b>188,761,977</b>
<b>Applicable tax Rate</b>	<b>20.00%</b>	<b>20.00%</b>
<b>Current period Tax</b>	<b>35,786,302</b>	<b>37,752,395</b>

Minimum TAX	0.60% on Gross receipt	4,502,735	6,042,119
		<b>4,502,735</b>	<b>6,042,119</b>

Advance Income Tax considered for minimum TAX		1,019,864	4,066,152
		<b>1,019,864</b>	<b>4,066,152</b>

<b>22.00 Undisbursed Dividend</b>		
<b>Opening</b>	13,465,291	70,763,928.21
Add: Dividend for the FY 2022-23	-	85,000,000
Add: Dividend for the FY 2023-24	85,000,000	
Less: Disbursement during the period	(30,048)	(142,298,637)
<b>Closing Balance</b>	<b>98,435,243</b>	<b>13,465,291</b>

	Amount in Taka		Amount in Taka	
	July - Dec 2024	July - Dec 2023	Oct - Dec 2024	Oct - Dec 2023
<b>23.00 Sales</b>				
Gross Sales	1,008,990,817	513,949,067	431,981,851	249,585,480
Less: (SD+VAT)	267,382,566	88,318,370	114,475,190	42,889,430
<b>Net Sales</b>	<b>741,608,250</b>	<b>425,630,697</b>	<b>317,506,660</b>	<b>206,696,050</b>
<b>24.00 Cost of Goods Sold</b>				
Raw Materials Consumed: Note- 24.01	359,523,503	184,971,423	153,643,326	106,455,919
Add: Factory Overhead Charges Note- 24.02	68,260,795	67,618,354	27,010,501	26,280,097
<b>Cost of Production</b>	<b>427,784,298</b>	<b>252,589,777</b>	<b>180,653,827</b>	<b>132,736,016</b>
Add: Opening Work in Process	23,401,627	21,274,206	21,625,231	20,210,496
	451,185,925	273,863,983	202,279,058	152,946,512
Less: Closing Work in Process	(21,408,979)	(20,614,706)	(21,408,979)	(20,614,706)
<b>Cost of Goods Manufactured</b>	<b>429,776,946</b>	<b>253,249,277</b>	<b>180,870,079</b>	<b>132,331,806</b>
Add: Opening Stock of Finished Goods	327,769,933	312,161,841	330,392,093	305,918,604
<b>Cost of Goods available for Sale</b>	<b>757,546,879</b>	<b>565,411,118</b>	<b>511,262,172</b>	<b>438,250,410</b>
Less: Closing Stock of Finished Goods	(327,088,172)	(319,800,232)	(327,088,172)	(319,800,232)
<b>Cost of Goods Sold</b>	<b>430,458,707</b>	<b>245,610,886</b>	<b>184,174,000</b>	<b>118,450,178</b>
<b>24.01 Raw Materials Consumed</b>				
The break-up of the amount is given bellow:				
Opening Stock	150,450,931	148,961,318	157,660,659	145,982,092
Purchase During the period	365,156,624	179,072,555	152,066,719	103,536,278
<b>Raw Materials available for Use</b>	<b>515,607,555</b>	<b>328,033,873</b>	<b>309,727,378</b>	<b>249,518,370</b>
Less: Closing Stock	(156,084,052)	(143,062,450)	(156,084,052)	(143,062,450)
<b>Raw Materials Consumed</b>	<b>359,523,503</b>	<b>184,971,423</b>	<b>153,643,326</b>	<b>106,455,919</b>

	Amount in Taka		Amount in Taka	
	July - Dec 2024	July - Dec 2023	Oct - Dec 2024	Oct - Dec 2023
<b>24.02 Manufacturing Overhead</b>				
Electricity Bill	19,438,732	18,323,828	6,444,420	5,150,478
Fuel & Lubricants	5,770,470	5,862,654	2,842,361	2,991,959
Wages & Salary	17,647,004	17,702,246	5,554,601	5,846,949
Festival Bonus	1,444,299	1,420,639	64,488	67,883
Overtime and Other Allowance	954,212	969,800	474,792	499,781
Tour and Travels	509,046	516,239	237,741	250,253
Pool Car Expenses	141,349	143,770	71,873	75,656
Telecommunication Expenses	48,502	49,240	23,389	24,620
Factory Supplies	501,084	508,252	235,229	247,610
Loading & Unloading Expenses	69,678	70,739	33,601	35,369
Postage & Courier	12,992	13,190	6,265	6,595
Printing & Stationary	266,091	270,144	128,318	135,072
Food and Entertainment	332,614	337,679	160,398	168,840
Repair & Maintenance	963,129	975,971	439,187	462,302
Spare Parts	1,677,613	1,900,731	829,643	873,309
Insurance Expenses	711,865	812,204	457,726	563,049
Licenses Renewal Fees	493,688	501,206	238,073	250,603
Depreciation	17,278,425	17,239,823	8,768,394	8,629,769
	<b>68,260,795</b>	<b>67,618,354</b>	<b>27,010,501</b>	<b>26,280,097</b>
<b>25.00 Administrative Expenses</b>				
Salary & Allowance	3,620,742	3,670,314	1,668,989	1,756,831
Festival Bonus	561,105	571,496	296,139	311,725
Meeting Allowance	110,000	50,000	60,000	25,000
Provident Fund Expenses	54,397	205,627	25,273	86,451
Utility Charge	257,696	279,895	132,950	139,948
Director Remuneration	900,000	900,000	450,000	450,000
Office Vehicles expense	297,628	302,877	153,452	161,529
Entertainment Expense	103,468	105,325	53,783	56,614
Vehicle Insurance & Others	159,184	108,289	48,730	-
Audit Fees	260,000	187,500	100,000	100,000
Utilization and Corporate Governance Audit Fees	77,376	503,000	20,000	251,500
Listing Fees	503,000	148,944	251,500	99,955
Telephone, Mobile & Internet Bill	84,463	65,421	34,495	36,311
Postage & Couriers	39,862	49,502	10,170	10,705
Printing & Stationery	48,073	-	8,500	-
Repair Maintenance	161,662	164,737	86,452	91,002
BSTI Certificate Fees	253,531	-	-	-
Depreciation	419,773	331,535	213,025	165,957
	<b>7,911,960</b>	<b>7,949,273</b>	<b>3,613,458</b>	<b>3,743,527</b>



	Amount in Taka		Amount in Taka	
	July - Dec 2024	July - Dec 2023	Oct - Dec 2024	Oct - Dec 2023
<b>26.00 Marketing &amp; Selling Expenses</b>				
Salary & Allowance	6,601,948	6,224,787	3,474,136	3,158,305
Festival Bonus	477,161	483,986	223,999	235,788
Provident Fund Expenses	123,886	345,842	57,487	159,585
Fuel & Toll for Vehicles	945,713	938,533	157,293	165,572
TA/DA and Other Allowances	392,769	387,444	32,896	34,627
Repair Maintenance & Others Vehicles Exp	342,356	338,639	41,472	43,655
Tour and Travles	212,269	211,170	42,410	44,642
Postage & Couriers	97,561	98,260	36,164	38,067
Incentive and Commision	152,172	154,269	70,340	74,042
Event Management Expenses	140,220	141,315	53,224	56,025
Health Safety Measure Expenses	8,827	8,654	-	-
Business Promotion Expenses	195,573	119,643	73,340	-
Advertisement Expenses	514,719	542,042	83,486	119,265
Depreciation	49,178,168	48,735,651	24,956,764	24,395,694
	<b>59,383,340</b>	<b>58,742,234</b>	<b>29,303,009</b>	<b>28,537,267</b>
<b>27.00 Finance Cost</b>				
Bank Service Charges	913,123	1,146,673	544,950	778,500
Interest on Bank Loan	58,295,943	37,960,553	24,149,114	19,371,311
Interest on Lease Loan	23,223,408	18,253,264	11,812,044	9,537,020
Interest Expense on Office Space	610,934	103,359	299,280	41,705
	<b>83,043,408</b>	<b>57,463,849</b>	<b>36,805,388</b>	<b>29,728,536</b>
Consistent with prior periods banks charges and others bank loan interest expenses are included as finance costs				
<b>28.00 Others Income</b>				
Scrap Sale	1,653,541	3,013,316	588,865	1,682,472
Rent Received against Freezer	6,333,475	4,319,577	4,230,798	2,917,792
Interest income	860,545	1,030,196	95,328	553,311
	<b>8,847,562</b>	<b>8,363,089</b>	<b>4,914,992</b>	<b>5,153,575</b>

**Taufika Foods and Lovello Ice-Cream PLC**  
Explanatory Notes to the Financial Statements  
For the period ended 31 December 2024

Amount in TK	
31-Dec-24	31-Dec-23

**29.00 Earning per Share (EPS)**

The Computation of EPS is given below:

Earning attributable to the Shareholders (net profit after tax)	129,259,540	48,352,612
Total number of Shares	85,092,391	85,000,000
<b>Adjusted/Basic Earnings per Share (EPS)( Per value Tk. 10)</b>	<b>1.52</b>	<b>0.57</b>

For Current Period				
Total Share	No of shares	No. of Days Used	Total No. of Days	Weighted Average
850,000,000	85,000,000	184	184	85,000,000
85,000,000	8,500,000	2	184	92,391
<b>935,000,000</b>	<b>93,500,000</b>			<b>85,092,391</b>

For Previous Period				
Total Share	No of shares	No. of Days Used	Total No. of Days	Weighted Average
850,000,000	85,000,000	184	92	85,000,000
<b>850,000,000</b>	<b>85,000,000</b>			<b>85,000,000</b>

During the period ended December 2024, Net profit after TAX has increased 143% compared to the period of last financial year as the sales increased 54%. As a result, Earnings per Share (EPS) has also increased in comparison to the period ended December 2023 of last Financial Year 2023-24.

**30.00 Net Asset Value (NAV) per Share**

The Computation of NAV is given below:

Net Assets	1,180,683,900	1,136,424,360
Total number of Shares	93,500,000	85,000,000
<b>Net Asset Value (NAV) per Share</b>	<b>12.63</b>	<b>13.37</b>

**Total number of shares**

Paid-up-capital	850,000,000	850,000,000
Add	85,000,000	-
Total	935,000,000	850,000,000
<b>Number of shares (Per value Tk. 10)</b>	<b>93,500,000</b>	<b>85,000,000</b>

During the period December 2024, Earnings per Share (EPS) increased 143% compared to the period of last financial year. As a result, Net Asset Value (NAV) has also increased in comparison to the period ended December 2024 of last Financial Year 2023-24.

**31.00 Net Operating Cash Flows per Share (NOCFPS)**

The Computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	166,558,341	123,213,153
Total number of Shares	93,500,000	85,000,000
<b>Net Operating Cash Flows per Share (NOCFPS)</b>	<b>1.78</b>	<b>1.45</b>

During the period December 2024, Cash Flows from Operating Activities increased 35% compared to the period of last financial year. As a result, Net Operating Cash Flows per Share (NOCFPS) has also increased in comparison to the period ended December 2024 of last Financial Year 2023-24.

**32.00 Reconciliation of Net Operating Cash Flow**

Particulars	Amount in BDT	
	31.12.2024	31.12.2023
<b>Net Profit after Tax</b>	129,259,540	48,352,612
Adjustment to reconcile netcash provided by operating activities:		
Depreciations	66,876,366	66,307,008
Provision for Income Tax	35,786,302	7,921,118
Provision for WPPF	8,078,971	3,058,455
Deferred Tax	(3,466,417)	4,895,360
Loan Interest	83,043,408	57,463,849
Increase in Inventories	(2,958,712)	(1,080,022)
Increase in Trade & Other Receivables	(58,295,964)	(24,235,682)
Increase in Advance, Deposits & Prepayments	(99,821,245)	(24,233,541)
Increase/Decrease in Trade & Other Payables	9,957,696	(14,966,639)
Increase in Liabilities for Expenses	(1,901,604)	(269,363)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>166,558,341</b>	<b>123,213,153</b>

**33.00 Related Party Transactions:**

The company has related party transactions as per IAS-24 "Related Party Disclosures".

Related party transactions are as follows:

Sl.	Name of the Related Party	Relationship	Nature of transaction	Opening Balance	Transaction during the year	Payment/ Recieved	Closing Balance
1	Taufika Engineering Limited	Intercompany	Advance	8,520,579	142,331,042		150,851,621
2	Ms. Shamima Nargis Haque	Chairman	Meeting Allowance	-	10,000	-	-
3	Md. Ekramul Haque	Managing Director	Remuneration and Meeting Allowance	150,000	460,000	460,000	150,000
4	Muhsinina Taufika Ekram	Director	Meeting Allowance	-	10,000	-	-
5	Muhsinina Sharika Ekram	Director	Meeting Allowance	-	10,000	-	-
6	Ruhul Ameen M.Com. FCMA	Independent Director	Meeting Allowance	-	10,000	-	-
7	Sajed Ahammad Sami	Independent Director	Meeting Allowance	-	10,000	-	-

**34.00 Attendance Status of Board Meeting of Directors**

During the year ended 31 December 2024 there were One Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance
Ms. Shamima Nargis Haque	Chairman	2	2
Md. Ekramul Haque	Managing Director	2	2
Muhsinina Taufika Ekram	Director	2	2
Muhsinina Sharika Ekram	Director	2	2
Ruhul Ameen M.Com. FCMA	Independent Director	2	2
Sajed Ahammad Sami	Independent Director	2	2

**35.00 General:**

All the figures in the financial statements represent Bangladeshi taka currency (BDT) rounded off to the nearest figure. The comparative information has been disclosed of 2024-2025 for all numerical information in the financial statements and also the narrative and descriptive information as found relevant for understanding of the current years financial statements. To facilitate comparison, certain relevance balances pertaining to the previous year have been rearranged or reclassified whenever considered necessary to conform to current year presentation.

**36.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:****A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:**

Employee position of the company as at 31 December, 2024:

Salary (Monthly)	Factory	Head Office	Sales & Marketing	Total Employees
Below BDT 6,000	-	-	-	-
Above BDT 6,000	203	20	25	248
<b>Total</b>	<b>203</b>	<b>20</b>	<b>25</b>	<b>248</b>

**B. Disclosure as per requirement of Schedule XI, Part II, Para 4:**

Name of Directors	Designation		Meeting allowance	Total Remuneration for the period ended December 2024
Ms. Shamima Nargis Haque	Chairman		10,000	-
Md. Ekramul Haque	Managing Director		10,000	450,000
Muhsinina Taufika Ekram	Director		10,000	-
Muhsinina Sharika Ekram	Director		10,000	-
Ruhul Ameen M.Com. FCMA	Independent Director		10,000	
Sajed Ahammad Sami	Independent Director		10,000	

**37.00 As per IAS- 24:**

An entity shall disclose key management personnel compensation in total and for each of the following benefits:

- (a) Short-term employee benefits
- (b) Post-employee benefits
- (c) Other long term benefits
- (d) termination benefits and
- (e) Share- based payment

-	-
-	-
-	-
-	-
-	-
-	-

**38.00 Events after Reporting Period:**

In compliance with the requirements of IAS 10: Events After the Reporting Period, post statement of financial position events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the reporting period there are adjusting events.

**39.00 Disclosure as per requirements of Schedule XI, Part-II., Para-3 of the Companies Act. 1994**

Requirements under condition No.	Compliance status of Disclosure Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied
3(i)(b) Commission paid to selling agents	Not Applicable
3(i)(c) Brokerage and discount of sales, other than the usual trade discount	Not Applicable
3(i)(d)(i) The value of the raw materials consumed, giving item-wise as as possible	Complied
3(i) (d)(ii) The opening and closing stocks of goods produced	Complied
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks	Not Applicable
3(i)(f) In the case of Companies rendering or supplying services, the gross income derived from services rendered	Not Applicable
3(i)(g) Opening and closing stocks, purchases, sales and consumption of raw materials with value and quantity breakup for the Company, which falls under one or more categories i.e. manufacturing and/or trading	Complied
3(i)(h) In the case of other companies, the gross income derived under different heads	Not Applicable
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period	Complied
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets	Complied
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and the Manager	Not Applicable
3(i)(l) Charge for income tax and other taxation on profits	Complied
3(i)(m) Reserved for repayment of share capital and repayment of loans	Not Applicable
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserves, but not including provisions made to meet any specific liability, contingency or commitment, know to exist at the date as at which the balance sheet is made up.	Not Applicable
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.	Not Applicable
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required.	Not Applicable
3(i)(p) Expenditure incurred on each of the following items, separately for each item:	
(i) Consumption of stores and spare parts (ii) Power and Fuel (iii) Rent (iv) Repairs of Buildings (v) Repairs of Machinery (vi) (1) Salaries, wages and bonus (2) Contribution to provident and other funds (3) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	Complied

**Taufika Foods and Lovello Ice-Cream PLC**  
**Schedule of Property, Plant & Equipment**  
As at 31 December 2024

Property, Plant & Equipment								Annexure - A
Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 31-12-2024
	Balance as on 01-07-2024	Addition during the period	Balance as on 31-12-2024		Balance as on 01-07-2024	Charged during the period	Balance as on 31-12-2024	
Land & Land Development	84,600,450	1,819,780	86,420,230	0%	-	-	-	86,420,230
Building & Civil Works	91,694,977	-	91,694,977	5%	31,844,610	1,496,259	33,340,869	58,354,108
Plant and Machinery	492,338,366	-	492,338,366	10%	232,376,422	12,998,097	245,374,519	246,963,847
Furniture and Fixtures	10,429,318	19,140	10,448,458	10%	4,331,144	305,387	4,636,531	5,811,927
Freezer	988,726,287	85,412,000	1,074,138,287	10%	320,230,698	35,560,079	355,790,777	718,347,509
Office Equipment	9,526,562	213,600	9,740,162	10%	3,767,625	293,287	4,060,912	5,679,250
Motor Vehicles	186,231,578	-	186,231,578	20%	125,053,018	6,117,856	131,170,874	55,060,704
<b>Total as on 31.12.2024</b>	<b>1,863,547,538</b>	<b>87,464,520</b>	<b>1,951,012,058</b>		<b>717,603,518</b>	<b>56,770,966</b>	<b>774,374,483</b>	<b>1,176,637,574</b>
<b>Total as on 30.06.2024</b>	<b>1,713,659,513</b>	<b>149,888,025</b>	<b>1,863,547,538</b>		<b>602,993,290</b>	<b>114,610,227</b>	<b>717,603,518</b>	<b>1,145,944,020</b>

Right of Use Assets								
Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 31-12-2024
	Balance as on 01-07-2024	Addition during the period	Balance as on 31-12-2024		Balance as on 01-07-2024	Charged during the year	Balance as on 31-12-2024	
Plant and Machinery	4,079,499	-	4,079,499	10%	2,019,887	102,981	2,122,867	1,956,632
Freezer	324,745,500	-	324,745,500	10%	174,496,612	7,512,444	182,009,056	142,736,444
Motor Vehicles	67,662,134	-	67,662,134	20%	54,839,869	1,282,227	56,122,095	11,540,039
Office Space	21,794,203	-	21,794,203	20%	11,078,715	1,089,710	12,168,425	9,625,777
<b>Total as on 31.12.2024</b>	<b>418,281,336</b>	<b>-</b>	<b>418,281,336</b>		<b>242,435,083</b>	<b>9,987,362</b>	<b>252,422,444</b>	<b>165,858,891</b>
<b>Total as on 30.06.2024</b>	<b>407,384,234</b>	<b>10,897,101</b>	<b>418,281,336</b>		<b>220,126,934</b>	<b>22,309,046</b>	<b>242,435,980</b>	<b>175,845,356</b>

Intangible assets								
Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 31-12-2024
	Balance as on 01-07-2024	Addition during the period	Balance as on 31-12-2024		Balance as on 01-07-2024	Charged during the year	Balance as on 31-12-2024	
Computer Software	4,103,633	20,000	4,123,633	50%	3,641,481	118,038	3,759,519	364,114
<b>Total as on 31.12.2024</b>	<b>4,103,633</b>	<b>20,000</b>	<b>4,123,633</b>		<b>3,641,481</b>	<b>118,038</b>	<b>3,759,519</b>	<b>364,114</b>
<b>Total as on 30.06.2024</b>	<b>3,788,633</b>	<b>315,000</b>	<b>4,103,633</b>		<b>3,336,828</b>	<b>304,653</b>	<b>3,641,481</b>	<b>462,153</b>
<b>Grand Total as on 31.12.2024</b>	<b>2,285,932,507</b>	<b>87,484,520</b>	<b>2,373,417,027</b>	<b>-</b>	<b>963,680,081</b>	<b>66,876,366</b>	<b>1,030,556,446</b>	<b>1,342,860,580</b>
<b>Total as on 30.06.2024</b>	<b>2,124,832,380</b>	<b>161,100,126</b>	<b>2,285,932,507</b>	<b>-</b>	<b>826,457,052</b>	<b>137,223,926</b>	<b>963,680,978</b>	<b>1,322,251,529</b>

Allocation of depreciation	Amount in Taka 31.12.2024
Manufacturing Overhead	17,278,425
Administrative Expenses	419,773
Marketing & Selling Expenses	49,178,168
<b>Total</b>	<b>66,876,366</b>

**Taufika Foods and Lovello Ice-Cream PLC**  
**Schedule of Property, Plant & Equipment**  
As at 30 June 2024

**Property, Plant & Equipment** **Annexure - A**

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 30-06-2024
	Balance as on 01-07-2023	Addition during the year	Balance as on 30-06-2024		Balance as on 01-07-2023	Charged during the year	Balance as on 30-06-2024	
Land & Land Development	84,361,490	238,960	84,600,450	0%	-	-	-	84,600,450
Building & Civil Works	91,694,977	-	91,694,977	5%	28,694,591	3,150,019	31,844,610	59,850,367
Plant and Machinery	492,338,366	-	492,338,366	10%	203,491,761	28,884,660	232,376,422	259,961,944
Furniture and Fixtures	10,035,203	394,115	10,429,318	10%	3,675,465	655,680	4,331,144	6,098,174
Freezer	839,615,687	149,110,600	988,726,287	10%	254,237,332	65,993,365	320,230,698	668,495,589
Office Equipment	9,382,212	144,350	9,526,562	10%	3,135,763	631,862	3,767,625	5,758,937
Motor Vehicles	186,231,578	-	186,231,578	20%	109,758,378	15,294,640	125,053,018	61,178,560
<b>Total as on 30.06.2024</b>	<b>1,713,659,513</b>	<b>149,888,025</b>	<b>1,863,547,538</b>		<b>602,993,290</b>	<b>114,610,227</b>	<b>717,603,518</b>	<b>1,145,944,020</b>
<b>Total as on 30.06.2023</b>	<b>1,534,380,136</b>	<b>179,279,377</b>	<b>1,713,659,513</b>		<b>493,162,885</b>	<b>109,830,405</b>	<b>602,993,290</b>	<b>1,110,666,223</b>

**Right of Use Assets**

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 30-06-2024
	Balance as on 01-07-2023	Addition during the year	Balance as on 30-06-2024		Balance as on 01-07-2023	Charged during the year	Balance as on 30-06-2024	
Plant and Machinery	4,079,499	-	4,079,499	10%	1,791,041	228,846	2,019,887	2,059,612
Freezer	324,745,500	-	324,745,500	10%	157,802,291	16,694,321	174,496,612	150,248,888
Motor Vehicles	67,662,134	-	67,662,134	20%	51,634,302	3,205,566	54,839,869	12,822,265
Office Space	10,897,101	10,897,101	21,794,203	20%	8,899,299	2,179,416	11,078,715	10,715,487
<b>Total as on 30.06.2024</b>	<b>407,384,234</b>	<b>10,897,101</b>	<b>418,281,336</b>		<b>220,126,934</b>	<b>22,308,149</b>	<b>242,435,083</b>	<b>175,846,253</b>
<b>Total as on 30.06.2023</b>	<b>407,384,234</b>	<b>-</b>	<b>407,384,234</b>		<b>195,137,037</b>	<b>24,989,897</b>	<b>220,126,934</b>	<b>187,257,301</b>

**Intangible assets**

Particulars	Cost			Rate of Dep. (%)	Depreciation			Written Down Value as on 30-06-2024
	Balance as on 01-07-2023	Addition during the year	Balance as on 30-06-2024		Balance as on 01-07-2023	Charged during the year	Balance as on 30-06-2024	
Computer Software	3,788,633	315,000	4,103,633	50%	3,336,828	304,653	3,641,481	462,153
<b>Total as on 30.06.2024</b>	<b>3,788,633</b>	<b>315,000</b>	<b>4,103,633</b>		<b>3,336,828</b>	<b>304,653</b>	<b>3,641,481</b>	<b>462,153</b>
<b>Total as on 30.06.2023</b>	<b>3,608,633</b>	<b>180,000</b>	<b>3,788,633</b>		<b>2,975,023</b>	<b>361,805</b>	<b>3,336,828</b>	<b>451,805</b>
<b>Grand Total as on 30.06.2024</b>	<b>2,124,832,380</b>	<b>161,100,126</b>	<b>2,285,932,507</b>	<b>-</b>	<b>826,457,052</b>	<b>137,223,029</b>	<b>963,680,081</b>	<b>1,322,252,426</b>
<b>Total as on 30.06.2023</b>	<b>1,945,373,003</b>	<b>179,459,377</b>	<b>2,124,832,380</b>	<b>-</b>	<b>691,274,945</b>	<b>135,182,107</b>	<b>826,457,052</b>	<b>1,298,375,328</b>

Allocation of depreciation	Amount in Taka
	30.06.2024
Manufacturing Overhead	35,453,450
Administrative Expenses	861,328
Marketing & Selling Expenses	100,908,252
<b>Total</b>	<b>137,223,029</b>